

Attachment 3

DECLARATION OF MILDRED J. STATON

I, Mildred J. Staton, do hereby declare that:

- I am President of Staton Communications, Inc., applicant for 1. a new FM Station on Channel 234A in New Albany, Indiana.
- 2. In the application, I certified that Staton Communications, Inc. is financially qualified to construct and operate the proposed facility. I did so knowing that the conditional loan commitment had been approved by the bank's loan board, and that Ken Ramsey and I were simply awaiting the typed letter. There was no doubt on November 13, 1993, when I signed the application, that the conditional loan commitment was approved and that the funds were available from a committed source.
- Э. When I signed the Stock Subscription and Shareholders Agreement, I overlooked the provision in footnote one which states that the voting shareholder had reviewed the financial statement of the non-voting shareholder. I had discussed Mr. Ramsey's personal financial status with him, and was satisfied of his ablilty to fund the prosecution expenses of the Staton I certainly did not intend to deceive the application. Federal Communications Commission when I signed the document.

I hereby certify, under penalty of perjury, that my foregoing Declaration is true and correct to the best of my knowledge, information and belief.

several days at this time, there was a delay in getting the formal bank letter typed. Mr. Gainey repeatedly assured me that the letter was going to be typed and provided to me. At no time after the Board approved the bank letter was the bank's conditional loan commitment in question. I received the signed bank letter from Mr. Gainey, on November 15, 1991 by fax.

5. Upon receiving the signed bank letter on November 15, 1991, I immediately called Mr. Emert, Staton's attorney at that time, and Mildred Staton, the president of the company, to advise them that the letter was in hand. I then mailed a copy of the letter to Ms. Staton and Mr. Emert.

I hereby certify, under penalty of perjury, that my foregoing Declaration is true and correct to the best of my knowledge, information and belief.

July La 1793

Kannath T. Damgay

CERTIFICATE OF SERVICE

I, Adriana Escalante, a paralegal in the law firm of McFadden, Evans and Sill, do hereby certify that a true and correct copy of the foregoing was served, this 30th day of July, 1993, via First Class United States Mail, postage prepaid, upon the following:

Homorohia Diahard T